

SUMMARY TEASER

STURDY INDUSTRIES LIMITED (UNDER CIRP)

(Manufacture of Aluminium Conductors & Cables)

MAIN PRODUCT:

Manufacture of Aluminum Electricity Conductors and Cables with an installed Capacity of 25000 MT p.a. on single shift basis. Product is used in Power Transmission irrespective of source of Power Generation.

LOCATION:

Registered Office at:

Plot No 57, First Floor, Sector -1, Sector-2, Parwanoo, Solan, Kasauli, Himachal Pradesh 173220

Manufacturing Unit at (currently non-operational):

Village-Chhatabari, Industrial Growth Centre-Chaygaon, District-Kamrup, near Guwahati in the State of Assam

LAND AREA (Manufacturing Unit):

22750.9 Sq Mtrs on a 60 years lease from State Govt. valid up to 2070.

OTHER ASSETS

Mini hydro power generation unit of 2.22 MW (1.22 MW + 1 MW) capacity sanctioned in the State of Himachal Pradesh at Slanti Khud, Hatkoti, Tehsil-Rohru, District-Shimla. All the important sanctions/permissions are in place. Only Lease Agreement by the State Government for transfer of forest land is pending for which approval of Central Government already been received and requisite payments stand deposited with govt.

FINANCIALS SYNOPSIS:

Issued and Paid-up Capital:

A: Equity Capital -	Rs. 30.25 Cr
Held by:	
Promoters' and Promoter Group -	12.09%
Public and Others -	87.91%
B: Preference Share Capital:	Rs. 116.60 Cr
Held by:	
Promoters and Promoter Group -	Rs. 2.00 Cr (<i>Pledged to Secured Creditors</i>)
Secured Creditors/ Banks -	Rs. 114.60 Cr
C. Claims by Secured Creditors -	Rs. 423.15 Cr
D. Assets:	Land, Building and Plant & Machinery with allied infrastructure at Village-Chhatabari, Industrial Growth Centre-Chaygaon, District-Kamrup, near Guwahati.

ADVANTAGES:

- 1) **Listed Company:** Equity shares are listed with BSE. Majority of equity shares are widely held by public/small shareholders.
- 2) **Income Tax benefits** by way of Carry Forward of Business Loss and Depreciation Allowances.
- 3) **Clean Slate Take Over of business:** One Time Settlement of past Secured Creditors and Other Liabilities including that of statutory & government departments through a resolution plan to be approved by NCLT under IBC, 2016.
- 4) **Low gestation period** for restart of production.